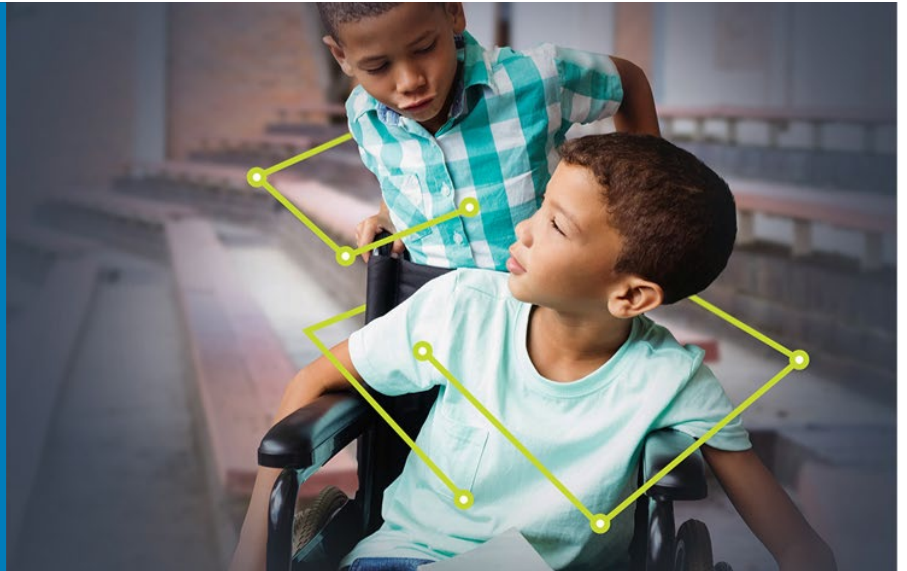




**Limestone**  
DISTRICT SCHOOL BOARD

# Budget 2022-2023





# Mission

We prepare students within safe and inclusive environments to embrace a changing world as lifelong learners and informed, responsible citizens.

# Vision

Together we embrace and foster engaging and innovative learning where everyone achieves success and well-being.

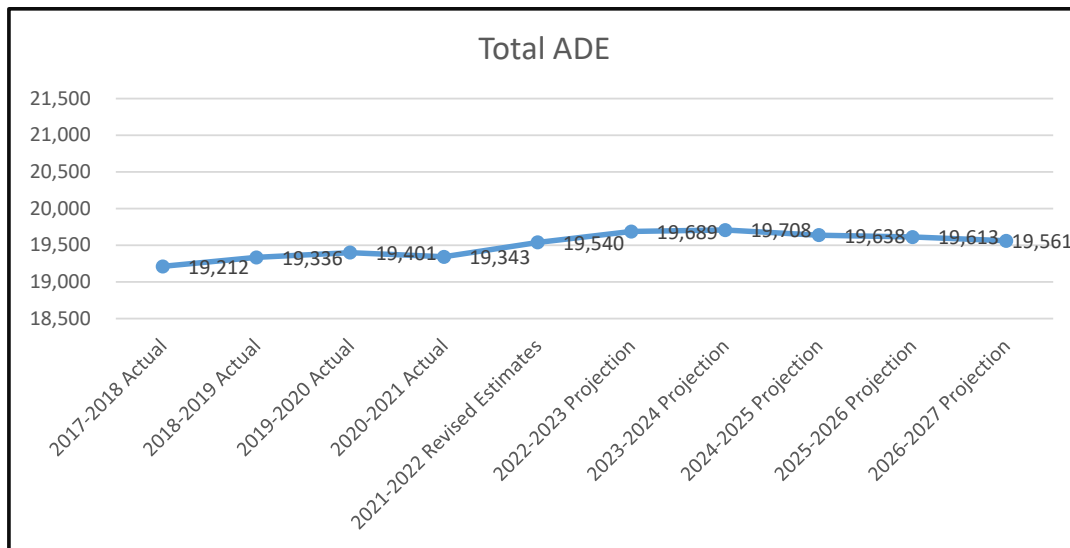
# Values

Effective school boards have strong shared beliefs and values about what is possible for students and their ability to learn, and of the system and its ability to teach all children at high levels. Our core values are critical to achieving our priorities as outlined in our mission and vision.

- **Accountability**
- **Collaboration**
- **Fairness**
- **Inclusion**
- **Integrity**
- **Optimism**
- **Perseverance**
- **Respect**

## LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023

### Enrolment Trends



The ten-year enrolment trend for the period 2017-2018 to 2026-2027 is projecting an increase of 21 (19,540-19,561) as measured on an Average Daily Enrolment (ADE) basis.

The projected enrolment (ADE) of 19,561 includes other pupils of the Board but excludes over 21 years of age.

	Pupils of the Board	Other Pupils	Total
Junior Kindergarten & Kindergarten	2,455		
Grades 1 to 3	3,928		
Grades 4 to 8	7,093		
<b>Total Elementary</b>	<b>13,476</b>	<b>4</b>	<b>13,480</b>
<b>Secondary</b>			
Grade 9-12 (regular day school)	5,964		
Grade 9-12 (high credit)	17		
<b>Total Secondary</b>	<b>5,981</b>	<b>100</b>	<b>6,081</b>
<b>TOTAL</b>	<b>19,457</b>	<b>104</b>	<b>19,561</b>

(excludes pupils 21 years and older)

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023

## Operating Budget Revenues

Revenue Categories	2021-2022 Estimates	2021-2022 Revised Estimates	2022-2023 Estimates
<b>Grants for Student Need (GSN) Operating Allocation</b>			
Pupil Foundation	\$ 107,766,247	\$ 110,240,622	\$ 111,329,668
School Foundation	16,737,846	16,872,387	17,005,475
Special Education	30,973,456	31,357,172	31,909,800
Language	4,583,666	4,605,575	4,969,435
Supported School	2,337,758	2,382,001	2,430,340
Remote and Rural	249,877	253,885	257,909
Rural and Northern Education	522,483	522,483	531,810
Learning Opportunities	5,056,721	5,007,147	4,971,204
Continuing Education and Other Program	1,424,998	1,451,647	1,501,883
Cost Adjustment and Teacher Qualification	23,100,512	21,679,132	23,109,892
New Teacher Induction Program	120,074	125,367	179,479
ECE Qualification and Experience	1,350,344	1,364,674	1,400,274
Transportation	16,670,404	17,098,893	17,878,173
Administration and Governance	6,285,093	6,353,814	6,572,672
School Operations	23,174,443	23,515,915	24,132,276
Community Use of Schools	309,583	309,583	311,990
Declining Enrolment Adjustment	404,015	-	-
Indigenous Education	2,637,449	2,650,623	2,701,383
Mental Health and Well-Being Grant	861,419	869,149	1,312,875
Supports for Students Fund	2,120,616	2,120,616	2,168,564
Program Leadership Grant	999,389	999,389	1,000,496
MGCS In-Kind	-	5,753,395	-
COVID-19 Learning Recovery Fund	-	-	3,101,025
<b>Grants for Student Need (GSN) Operating Allocation Total</b>	<b>247,686,393</b>	<b>255,533,469</b>	<b>258,776,623</b>
<b>Other Government Grants</b>			
Literacy and Basic Skills - Training, C&U	330,386	330,386	327,386
Ont Youth Apprenticeship - Training, C&U	164,865	164,865	198,896
Adult ESL - Citizenship & Immigration	360,905	329,886	199,980
MOE-PPF-Current Year Funding	5,088,506	8,175,767	2,175,850
MOE-PPF-Prior Year Carryforward	-	288,477	-
Other Supplemental Grants	65,000	346,636	65,000
<b>Other Government Grants Total</b>	<b>6,009,662</b>	<b>9,636,017</b>	<b>2,967,112</b>
<b>Tuition Fees</b>			
International Students	1,474,750	1,412,250	1,333,500
First Nations Students	37,995	37,995	51,496
Community Education & Outreach Fees	173,434	545,944	923,989
<b>Tuition Fees Total</b>	<b>1,686,179</b>	<b>1,996,189</b>	<b>2,308,985</b>
<b>Other Revenues</b>			
Term Lease Rentals to Agencies	236,316	243,752	249,840
Community Use	10,000	10,000	150,000
Cafeteria and Beverage	-	-	-
Interest	300,000	300,000	300,000
Administrative Cost Recoveries	220,000	200,105	203,500
Instructional Cost Recoveries	1,475,890	1,605,466	1,660,883
International Students Other Fees	897,500	894,150	869,250
Continuing Education Contracts	7,000	47,000	245,700
Funded From School Budget Balance & Retirement Benefits	1,121,983	1,121,983	1,111,600
<b>Other Revenues Total</b>	<b>4,268,689</b>	<b>4,422,456</b>	<b>4,790,773</b>
<b>Operating Revenue Total</b>	<b>\$ 259,650,923</b>	<b>\$ 271,588,131</b>	<b>\$ 268,843,493</b>

**LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023**  
**Operating Budget Expenditures**

Expenditure Categories	2021-2022 Estimates	2021-2022 Revised Estimates	2022-2023 Estimates
<b>Instruction</b>			
Classroom Teachers	\$ 132,864,648	\$ 133,611,150	\$ 136,771,206
Supply Staff	7,461,881	7,739,647	7,745,727
Teacher Assistants	16,556,307	17,034,337	16,668,274
Early Childhood Educator	4,651,828	4,916,610	4,827,727
Textbooks and Supplies	4,775,922	5,779,933	5,525,610
Computers	2,596,249	4,568,850	4,165,092
Professionals/Paraprofessionals	9,030,246	9,660,516	9,463,430
Library and Guidance	3,084,059	2,968,199	3,036,036
Staff Development	1,104,235	1,217,075	1,073,739
Department Heads	316,394	319,563	310,024
Principals and VPs	11,280,340	11,512,668	11,582,579
School Office	6,631,325	6,695,738	6,811,418
Coordinators and Program Teacher Support	3,774,986	3,831,264	3,681,587
Continuing Education	1,446,377	1,747,505	2,318,242
<b>Instruction Total</b>	<b>205,574,797</b>	<b>211,603,055</b>	<b>213,980,691</b>
<b>Administration and Governance</b>			
Trustees	156,096	156,096	172,743
Directors and Supervisory Officers	886,125	844,295	832,699
Board Administration	6,796,957	7,051,582	7,037,172
<b>Administration and Governance Total</b>	<b>7,839,178</b>	<b>8,051,973</b>	<b>8,042,614</b>
<b>Transportation</b>			
Transportation	17,631,433	18,119,955	19,550,419
<b>Transportation Total</b>	<b>17,631,433</b>	<b>18,119,955</b>	<b>19,550,419</b>
<b>Pupil Accommodation</b>			
School Operations and Maintenance	28,017,902	28,018,393	27,542,875
<b>Pupil Accommodation Total</b>	<b>28,017,902</b>	<b>28,018,393</b>	<b>27,542,875</b>
<b>Other</b>			
Other Non-Operating Expenses	1,583,523	7,630,520	1,781,493
<b>Other Total</b>	<b>1,583,523</b>	<b>7,630,520</b>	<b>1,781,493</b>
<b>Operating Expenditures Total</b>	<b>\$ 260,646,833</b>	<b>273,423,896</b>	<b>\$ 270,898,092</b>

**LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023**  
**Capital Budget Revenues**

Revenue Categories	2022-2023 Estimates
<b>Ministry Funded Projects</b>	
School Renewal	\$ 4,245,163
School Condition Improvement	16,751,791
<b>Ministry Funded Projects Total</b>	<b>20,996,954</b>
<b>School Generated Funds - Playground Structures</b>	<b>30,000</b>
<b>Ministry Financing</b>	
Interest on Long Term Debt	2,998,106
Short Term Interest	261,074
<b>Ministry Financing Total</b>	<b>3,259,180</b>
<b>Capital Revenue Total</b>	<b>\$ 24,286,134</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023

## Capital Budget Expenditures

Expenditure Categories		2022-2023 Estimates
<b>Ministry Programs</b>		
<b>School Renewal</b>		
Various Schools	Interior/Small Capital	\$ 1,068,283
Various Schools	Site Improvements	3,176,880
<b>School Renewal Total</b>		<b>4,245,163</b>
<b>School Condition Improvement</b>		
Various Schools	Building Envelope	8,710,932
Various Schools	Heating and Mechanical	4,858,019
Various Schools	Electrical	3,182,840
<b>School Condition Improvement Total</b>		<b>16,751,791</b>
<b>Ministry Programs Total</b>		<b>20,996,954</b>
<b>School Generated Funds - Playground Structures</b>		<b>30,000</b>
<b>Ministry Financing</b>		
Interest on Long Term Debt		2,998,106
Short Term Interest		261,074
<b>Ministry Financing Total</b>		<b>3,259,180</b>
<b>Capital Expenditures Total</b>		<b>\$ 24,286,134</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023

## Consolidated PSAB Budget

	2022-2023 Estimates
<b>Revenue</b>	
Operating	\$ 268,843,493
Capital	24,286,134
Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,101,000)
Capital Major and Minor Capital Additions	(21,288,028)
Transfers From Deferred Capital Contributions	16,268,445
School Generated Funds	3,600,000
Charitable Trust Revenues	132,800
Amortization of Employee Future Benefits	(1,111,600)
<b>Total Revenue - Consolidated PSAB Budget</b>	<b>289,630,244</b>
<b>Expenses</b>	
Operating	270,898,092
Capital	24,286,134
Non-Expenditure Items-Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,101,000)
Capital Major and Minor Capital Additions	(21,288,028)
Amortization	16,447,983
School Generated Funds	3,600,000
Charitable Trust Revenues	132,800
Amortization of Employee Future Benefits	(1,111,600)
Debt Support Payments - Accrued Interest	(38,749)
<b>Total Expenses - Consolidated PSAB Budget</b>	<b>291,825,632</b>
<b>Consolidated PSAB Budget Surplus (Deficit)</b>	<b>\$ (2,195,388)</b>

**Note(s)**

The Operating and Capital Budgets have been presented on a modified cash basis. Ontario School Boards are required to report budgets in accordance with Public Sector Accounting Board (PSAB) standards. The consolidated PSAB Budget presents the operating and capital budget on a PSAB basis, including the recognition of capital grant revenue and amortization related to tangible capital assets.

PSAB also requires that all organizational revenue and expenses be reflected in the Consolidated Budget, as a result School Generated Funds and Charitable Fund revenues and expenses are included.

Amortization of employee future benefits is calculated based upon most recent actuarial valuations of benefit obligations, such as retirement and sick leave accumulation for certain groups of employees.



# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2022-2023

## Compliance Report

	<b>2022-2023 Estimates</b>
<b>Revenue</b>	
Total Revenue - Consolidated PSAB Budget	\$ 289,630,244
Excluded Items	
School Generated Funds	(3,600,000)
<b>Total Revenue For Compliance Purposes</b>	<b>286,030,244</b>
<b>Expenses</b>	
Total Expenses - Consolidated PSAB Budget	291,825,632
Excluded Items	
School Generated Funds	(3,600,000)
Amortization of Employee Future Benefits	1,111,600
Debt Support Payments - Accrued Interest	38,749
Amortization of Employee Future Benefits Funded From Retirement Benefits (Accumulated Surplus)	(1,111,600)
Amortization Funded From Committed Capital (Accumulated Surplus)	(139,332)
<b>Total Expenses For Compliance Purposes</b>	<b>288,125,049</b>
<b>Surplus (Deficit) For Compliance Purposes</b>	<b>\$ (2,094,805)</b>
<b>Budget (Deficit) Less Than 1% of Grants For Student Needs (GSN) Operating Allocation</b>	<b>Compliant</b>

### Note(s)

The Ministry of Education allows school boards to incur an in-year deficit up to one percent of their 2022-2023 Grants for Student Needs (GSN) operating allocation with Minister's approval and the submission of a Board approved two year deficit elimination plan. This is consistent with the requirements set out in Ontario Regulation 280/19. The calculation excludes the effects of school generated funds, amortization of employee future benefits, and accrued interest on long-term debt.